Historical Lender List for Private Educational Loans

Private educational loans (alternative loans) are typically credit based loans provided by nationally recognized lending or banking institutions to eligible students. The maximum amount a student may borrow per academic term is the total cost of attendance minus the total of other financial aid received. Loans will typically be scheduled to disburse after the add/drop period of each term. To ensure your funds are available to you when your classes begin, be sure to start the application process with your lender at least 2 months prior to the start of the term.

Private or Alternative Loans:

We have compiled a historical lender list based on lenders our students have used over the past three years to five years to serve as a starting point in understanding available loan options.

Please Note:

- This list is NOT ranked in any way.
- We do not have preferred lender arrangements with any of the lenders listed below.
- The Financial Aid office received no benefits for including these lenders on this list.
- We cannot legally recommend a lender to you.
- Under federal law, you have the right to borrow through the lender of your choice regardless if they appear on this list.
- Every family's needs are unique and no lender is perfect for every family. We encourage you to shop around to find the best loan to meet YOUR needs.

Historical Lender List for Spring Hill College

Lender Name	Website
Citizens Bank	https://www.citizensbank.com/promo/student.aspx?
College Ave Student Loans	https://www.collegeave.com/
Earnest Operations LLC	https://www.earnest.com/student-loans
Louisiana Education Loan Authority (LELA)	https://lela.org/
Mass Ed Financing (MEFA)	https://www.mefa.org/
Nelnet	https://www.nelnetbank.com/we-get-it?
Sallie Mae	https://www.salliemae.com/
Sofi Bank	https://www.sofi.com/private-student-loans/
Bank ND	https://bnd.nd.gov/studentloanportal/
Navy Federal	https://www.navyfederal.org/loans-cards/student-loans.html

Students interested in applying for an alternative loan must follow the instructions from the lender carefully. These instructions will guide the applicant step by step through the process.

You can view more details on some of our historical lenders listed above here. **Please note that not all lenders from this list are included on the website for comparison.** Through the ELM website, you can compare lender benefits, filter by loan type, and review interest rates.

Please reach out to Spring Hill College's Office of Financial aid if you have any questions at:
Email: financialaid@shc.edu
Phone Number: 251-380-2251